

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

YSR EMC, Kopparthy - Budget Estimates 2023-24 - Administrative Sanction for an amount of Rs.100.00 Crore from the B.E. 2023-24 in relaxation of quarterly regulations towards State Government Contribution out of the total share of Rs.380.50 Crore (Total Project Cost Rs.730.50 Crores) - Orders - Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.135

Dated: 02.08.2023.

Read the following:

1. G.O. Ms. No.44, Industries & Commerce (Infra) Department, dt.26.08.2020.
2. G.O.Rt.No.76, Industries & Commerce (Infra) Department, dt.25.05.2021.
3. From VC&MD, APIIC., e-file No. APIIC-11046/1/2020-FIN SEC APIIC, (Computer No.1295270).

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ORDER:

In the G.O. 1st read above, orders were issued according approval to undertake and setting up of Electronic Manufacturing Cluster in the name of YSR EMC at Kopparthy, YSR District and submit application to Government of India for approvals under the EMC - 2.0 Scheme notified by Ministry of Electronics and Information Technology (MeitY), Government of India, duly sanctioning an amount of Rs.380.50 Crore from out of the total project cost of Rs.730.50 Crore, as Government of India provides 50% of the project cost limited to Rs.350.00 Crore as grant, under EMC-2.0 Scheme. The VC&MD., APIIC Ltd., was directed to take all necessary follow up action for taking forward the proposal under the scheme of its proper implementation.

2. In his proposal 3rd read above, the VC&MD., APIIC Ltd., has requested the Government to arrange the Budget Release Order for an amount of Rs.100.00 Crore (One Hundred Crore Rupees Only) for direct credit of the amount to the escrow account in order to tap matching share from GoI. The escrow account details are as follows:

Name of the account : APIIC Ltd., - YSR EMC Kopparthy
Account Number : 7514825532
Name of the bank : Indian Bank
Name of the branch : Governorpet, Vijayawada

3. Government after careful examination of the matter, administrative sanction is hereby accorded to APIIC & Project Implementation Authority (PIA) for an amount of Rs.100.00 Crore (One Hundred Crore Rupees Only) from the B.E. 2023-24 in relaxation of quarterly regulations under the Head of Account 4859-02-800-GH.11- SH.(04) YSR EMC-530/531 - Major Works towards State Government contribution for the YSR EMC Kopparthy Project creditable to the ESCROW Account No.7514825532, Branch: Governorpet, Vijayawada.

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4. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, shall take further necessary action in the matter, accordingly.
5. This order issues with the concurrence of the Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No.FIN01-FMU0PC(IC)/2/2020-AS-9 (C.No.1210130), dated.24.07.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited,
APIIC Towers, Mangalagiri, Guntur District.

Copy to:

The Finance (FMU-I&I, Energy, I&C) Department.

The Director of Treasuries & Accounts, Mangalagiri.

The Pay and Accounts Officer, Mangalagiri.

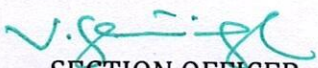
The Director of Works and Accounts, Mangalagiri.

The Accountant General, A.P., Vijayawada.

The CEO., APCFSS., Mangalagiri.

The Secretary, Ministry of Electronics and Information Technology (MeitY), GoI, New Delhi.
SF/SC.

//FORWARDED::BY ORDER//


SECTION OFFICER

